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EF Hutton Sponsors ACEX – A New Cryptocurrency Exchange

Arizona Providing Support through Regulatory Relief and Economic Incentives

Goal is Over 2 Million Customer Accounts from ACEX Members by Opening Bell

PHOENIX, ARIZONA, September 11, 2018 – EF Hutton Inc. (“EF Hutton”), a unit of HUTN Inc., (OTC: HUTN) is leading a group of financial service firms to establish the American Cryptocurrency Exchange (“ACEX”), a first of its kind membership exchange in North America. The ACEX is expected to commence trading of digital assets based on blockchain technology, such as tokens and virtual currencies similar to Bitcoin, by January 2019.

The market for digital assets, including coins and tokens, has grown substantially. Trading volume in cryptocurrencies is more than 12 times higher than it was in 2016. Globally, according to Price Waterhouse, more than \$13 billion was raised through initial coin offerings (ICOs) in the first half of 2018, with the largest amount raised equal to \$4 billion and an average amount raised of \$25.5 million. The capital raised in ICOs in the first half was more than 40% of the entire amount raised by companies through traditional common stock IPOs and more than 30% of the capital raised from venture capital, according to Forbes Magazine. The United States has lost crypto market share to offshore marketplaces and ACEX is designed to attract customers who want the security of dealing with a trusted, domestic financial provider.

Only 2% of investors in the U.S. currently hold Bitcoin, the most widely-held a digital asset in their portfolio, according to a recent Bloomberg survey. However, investors seek security and better understanding before committing. ACEX is designed to alleviate concerns and, thereby, expand the market. All members must be registered financial services companies, brokers and/or advisors.

ACEx is sponsored by EF Hutton, a financial firm with an iconic brand and a 114-year legacy and extensively engaged in Fintech initiatives, including products and services utilizing blockchain technology. EF Hutton recently launched specialty research on Digital Assets including Coins and Tokens that is available to the public via subscription, see www.efhutton.com/crypto-research

ACEx is unique because it provides up to \$5 million of equity in ACEx, LLC to each of the first 250 members that join the exchange. Issuance to members is to be exempt from registration under Rule 506(c). The ACEx is expected to have significant value when it commences trading. For reference, an exchange was funded last year by private equity investors at an \$800 million valuation. Membership is open to any broker-dealer or investment advisor registered to do business in the United States. Existing Cryptocurrency exchanges seek to cut-out brokers and advisors, small and midsized brokers. ACEx will be the only exchange that seeks to incorporate regulated firms as members and provide them with a share of the exchange economics. Dozens of firms are in the process of becoming members of ACEx. ACEx is accepting membership applications at membership@acex.us.

ACEx will be issuing 80 million ACE Tokens (“ACEs”) that members can distribute to their clients. Each Token will give a 20% discount on their trades executed on ACEx. Tokens will expire in three years. Clients will be able to buy or sell ACEs on ACEx. ACE Tokens will never expire. By January 2019, over 2 million investors are to be linked to ACEx through 250 brokers and advisors that are expected to be Members by the opening bell. We anticipate that ACEx Members will, in aggregate, have over 1,000 offices located throughout the U.S. and many foreign countries and their client accounts will amount to over \$45 billion. The Member client order flow is expected to be a significant source of proprietary liquidity.

ACEx’s headquarters will be located north of Scottsdale at Paradise Valley in Arizona. It is expected that more than ninety people will be directly employed by ACEx by 2020 and thousands of professionals could be employed in exchange-related activities by all its exchange members by 2022. EF Hutton is also establishing an office near the exchange. Arizona Commerce, a State agency, is providing a multi-million dollar economic incentives for ACEx sponsor and the State has revised regulations that are crucial to ACEx operation, such as relief from registration as a money transmitter.

EF Hutton CEO, Christopher Daniels commented, “We are building a unique fintech infrastructure in Arizona that encompasses a large number of brokers and advisors. ACEx membership structure benefits every Member firm – all of whom benefit directly from the growth of ACEx.” EF Hutton’s CEO, a fintech

leader, will be a featured speaker at Block World in Silicon Valley on September 14. Block World is the largest conference in the world focused on blockchain technology and its applications.

ACEx intends to become the preferred digital asset marketplace for U.S. retail and institutional investors. ACEx exchange will use a combination of software developed internally and externally. The software is state of the art and will provide a highly-secured platform that is the technology backbone with a processing capacity of nearly one million transactions per second. Furthermore, the technology will enable each ACEx member's customers to use a mobile App that will be co-branded with ACEx and the member's name.

At the start, ACEx expects traders will be able to trade a total of ten coin pairs - Bitcoin (BTC), Litecoin (LTC), Ethereum (ETH), Bitcoin Cash (BCH), Bitcoin Gold (BTG), Ethereum classic (ETC), OmiseGo (OMG), EOS (EOS), DASH (DASH), Tron (TRX), Monero (XMR), VeChain (VEN), IOTA (MIOTA), ZCash (ZEC), and stable-coin TrueUSD (TUSD), with plans to add Neo (NEO), Cardano (ADA), and more pairs in the coming months. Additionally, ACEx will offer access to all ten coins listed in the Bloomberg Galaxy Crypto Index (BGCI).

ACEx will offer:

- **ICOs:** ACEx plans to list ICOs in 2019 and is accepting listing applications. The unique exchange structure will provide issues and sponsors a single-point for both capital and liquidity.
- **Faster execution times with lower latency:** As a U.S. based marketplace built for speed, the ACEx platform will allow for a very rapid transaction volume with a network designed to facilitate up to one million transactions per second. Additionally, transactions will typically settle in under four seconds, allowing for faster multi-exchange strategies and providing a speed advantage over other money movement options.
- **Custom crypto trading:** Members will connect thru APIs to facilitate order executions – whether single trade or blocks – as well as auto-execution of crypto trading strategies.
- **Increase of overall liquidity in cryptocurrency space:** This exchange will expand the overall market due to the structure and research provided by this exchange and its members.
- **Liquidity:** Members will direct trades to ACEx and the volume will enable ACEx to provide the deepest and most liquid market in the Americas.

About Arizona

Arizona is focused on the future. The State is the sixth largest and the 14th most populous of the 50 states with a population of nearly seven million. Arizona's government seeks to promote good quality business, including technologies and related services. Arizona was recently ranked among the best in the nation for entrepreneurship and job growth by US News & World Report.

About ACEx

ACEx is an Arizona based digital currency marketplace operated by a team consisting of experienced financial professionals from across the securities industry. ACEx seeks to revolutionize the digital asset space while incorporating best practices from the broader financial industry. ACEx is registering with FINCEN and is taking initial steps towards compliance and plans to become a registered, fully regulated and compliant operation under the United States Securities and Exchange Commission (SEC) and other regulatory agencies, as applicable. For more information, please visit acex.us or email us at info@acex.us.

About EF Hutton

EF Hutton is a legendary financial services brand with a 114 year legacy of innovation. The firm is independent and there is no longer any connection with American Express or Citigroup – two companies that once operated subsidiaries under the EF Hutton name.

About HUTN, Inc.

HUTN, Inc. is a holding company whose subsidiaries provide B2C internet services. HUTN Group Inc., a wholly owned subsidiary of HUTN, Inc. is the parent company of: (i) EF Hutton, Inc., a provider of digital finance and investment services, and a legendary brand that has been known for innovation for over 113 years; (ii) Vibrant Mobility, Inc., a mobile communications services provider; and, (iii) Megga, Inc., an integrated social network and online services provider. HUTN, Inc.'s subsidiaries offer innovative financial products designed to work for everyday people. HUTN, Inc. stock is traded under the symbol HUTN. Learn more at www.efhutton.com. EF Hutton, Inc., Vibrant Mobility, Inc., and Megga, Inc. are subsidiaries of HUTN, Inc.

Cautionary Note Regarding Forward-Looking Statements. Certain statements contained in this press release that are not historical facts may constitute "forward-looking statements" as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as

amended, and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. EF Hutton, Inc., Vibrant Mobility, Inc., and Megga, Inc. are subsidiaries of HUTN, Inc.